

POLK COUNTY SCHOOL DISTRICT
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

PROJECT <u>SPLOST V</u>	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
Renovations, repairs, equipping, and improvements made at existing schools to include Cedartown High School Football Stadium, baseball fence and field, media wall, dug outs at both High Schools; Northside playground and fence, system furniture roof studies, security upgrades, RHS sound system, and computer repairs.	300,000.00	840,999.50	61,108.01	647,155.69	-	-	6/30/2019
Polk County College and Career Academy - Cedartown & Rockmart	<u>8,850,000.00</u>	<u>13,852,684.99</u>	<u>42,705.19</u>	<u>13,809,979.80</u>	<u>13,852,684.99</u>	-	Complete
	<u>9,150,000.00</u>	<u>14,693,684.49</u>	<u>103,813.20</u>	<u>14,457,135.49</u>	<u>13,852,684.99</u>	-	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Polk County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 1,333,745.00
Current Year	<u>455,100.00</u>
Total	<u>\$ 1,788,845.00</u>