

POLK COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

| PROJECT | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3) (4) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED (6) (7) (8) | ESTIMATED COMPLETION DATE |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|--|---------------------------------|
| SPLOST VI | | | | | | | |
| Renovations, repairs, equipping, and improvements made at existing schools to include classroom additions, roofing and HVAC improvements, boiler replacements track resurfacing, gym renovations at RHS and parking lots. | 11,644,647.02 | 11,644,647.02 | 7,723.64 | 0 | | | 6/30/2026 |
| System wide instructional and administrative technology/infrastructure. | 1,750,000.00 | 1,750,000.00 | 225,900.00 | 0 | | | 6/30/2021 |
| Cedartown High School Fine Arts with the expansion and improvements to band and drama facilities, parking lots and access roads, renovations to administrative offices, and track resurfacing, architect fees ,and utility relocation. | 6,850,682.01 | 6,850,682.01 | 214,024.79 | 0 | | | 6/30/2020 |
| Aquiring Property | 301,142.00 | 301,142.00 | 301,141.78 | 0 | 301,141.78 | | 6/30/2018 |
| Rockmart High Agriculture Learning Center, college and career facilities, and gym renovations. | 1,276,159.00 | 1,276,159.00 | 217,041.43 | 0 | | | 6/30/2019 |
| Systemwide- Safety and Security Equipment/Fencing including vehicles | 284,750.00 | 284,750.00 | 159,345.59 | 0 | | | 6/30/2019 |
| Press box at RHS | 480,000.00 | 480,000.00 | | 0 | | | 6/30/2020 |
| Concession Stands at RMS and RHS | 274,002.00 | 274,002.00 | | 0 | | | 6/30/2020 |
| Kitchen at Cedartown High School | 925,008.00 | 925,008.00 | | 0 | | | 6/30/2021 |
| Buses | 889,000.00 | 889,000.00 | | 0 | | | 6/30/2024 |
| 2017 bond issuance cost and agent fee | 324,609.97 | 324,609.97 | 324,609.97 | | 324,609.97 | | 6/30/2018 |
| | <u>\$ 25,000,000.00</u> | <u>\$ 25,000,000.00</u> | <u>\$ 1,449,787.20</u> | <u>\$ 0</u> | <u>\$ 625,751.75</u> | <u>\$ 0.00</u> | |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Polk County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

| | |
|--------------|-----------------------------|
| Prior Years | \$ 0.00 |
| Current Year | <u> </u> |
| Total | <u>\$ 0.00</u> |

See notes to the basic financial statements.