

POLK COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
SPLOST VI							
Renovations, repairs, equipping, and improvements made at existing schools to include classroom additions, roofing and HVAC improvements, boiler replacements track resurfacing, gym renovations at RHS, parking lots, desktop replacement, bleacher repairs, CHS softball field, RHS canopy, and Sports Equipment Replacement.	11,644,647.02	10,390,550.99	469,314.05	7,723.64			6/30/2026
System wide instructional and administrative technology/infrastructure.	1,750,000.00	1,250,000.00	714,604.09	225,900.00			6/30/2021
Cedartown High School- Fine Arts Facility with the expansion and improvements to band and drama, parking lots and access roads, renovations to administrative offices, architect fees, utility relocation, site testing, survey, bathroom, instrument storage and integrated system.	6,850,682.01	8,458,100.13	3,066,142.05	214,024.79			6/30/2020
Aquiring Property and House Removal	301,142.00	318,422.00	17,280.00	301,141.78	318,422.00		COMPLETE
Rockmart High- Agriculture Learning Center, site work, football field, furniture, gym modifications	1,276,159.00	1,290,820.15	1,075,801.22	217,041.43	1,292,842.65		COMPLETE
Systemwide- Safety and Security Equipment/Fencing including vehicles, entryways, Burglar Panels and supplies	284,750.00	329,035.76	161,443.89	159,345.59			6/30/2020
Press box at RHS	480,000.00	444,547.00	182,828.03				6/30/2020
Concession Stands at RMS and RHS	274,002.00	250,000.00					6/30/2020
Kitchen at Cedartown High School	925,008.00	800,000.00					6/30/2026
Buses	889,000.00	889,000.00	177,800.00				6/30/2024
Maintenance Trucks		49,461.00	49,461.00		49,461.00		COMPLETE
Rockmart High Scoreboard		205,453.00	-				6/30/2020
2017 bond issuance cost and agent fee	324,609.97	324,609.97	1,075.00	324,609.97			6/30/2026
	<u>\$ 25,000,000.00</u>	<u>\$ 25,000,000.00</u>	<u>\$ 5,915,749.33</u>	<u>\$ 1,449,787.20</u>	<u>\$ 1,660,725.65</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Polk County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:
- | | |
|--------------|----------------------|
| Prior Years | \$ 0.00 |
| Current Year | <u>833,250.00</u> |
| Total | <u>\$ 833,250.00</u> |

See notes to the basic financial statements.