

POLK COUNTY SCHOOL DISTRICT							SCHEDULE "15"
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS							
YEAR ENDED JUNE 30, 2021							
	ORIGINAL	CURRENT	AMOUNT	AMOUNT	TOTAL	EXCESS	ESTIMATED
PROJECT	ESTIMATED	ESTIMATED	IN CURRENT	IN PRIOR	COMPLETION	PROCEEDS NOT	COMPLETION
	COST (1)	COSTS (2)	YEAR (3) (4)	YEARS (3) (4)	COST	EXPENDED	DATE
<b>SPLOST V</b>							
Construction, remodeling, improving, and equipping of existing facilities including Cedartown High School, Rockmart High School, Westside Elementary School and Eastside Elementary School.	\$ 300,000.00	\$ 5,134,708.34	\$ 2,624,733.79	\$ 1,122,872.38	\$ -	\$ -	6/30/22
<b>SPLOST VI</b>							
For the purposes acquiring, constructing, and equipping the following capital projects:							
Elementary school classroom additions and related facilities, roofing and air conditioning HVAC improvements, track resurfacing at Rockmart and Cedartown High Schools, gym renovations at Rockmart High School, parking lots and access roads, equipment and furnishings, technology devices, and physical education and athletic equipment;	11,644,647.02	7,724,809.21	876,484.59	2,794,271.94	-	-	6/30/26
System wide instructional and administrative technology/infrastructure;	1,750,000.00	985,698.38	41,760.00	943,938.38	-	-	6/30/2022
Cedartown High School Fine Arts building with the expansion of and improvements to band and drama facilities, college and career facilities, and expansions to administrative offices;	6,850,682.01	9,124,128.85	579,499.94	8,544,628.91	-	-	6/30/22
Rockmart High agriculture barn/learning center and college and career facilities;	1,276,159.00	1,297,842.65		1,297,842.65	1,297,842.65	-	COMPLETE
System-wide Safety and Security systems and Equipment;	284,750.00	320,789.48		320,789.48	-	-	6/30/22
Press box at Rockmart High School;	480,000.00	444,547.00		444,547.00	444,547.00	-	COMPLETE
Concession Stand-Rockmart High School/Rockmart Middle	274,002.00	33,741.36		33,741.36	33,741.36	-	COMPLETE
Purchasing school buses/vehicles	889,000.00	938,461.00	177,800.00	355,600.00	-	-	6/30/24
Rockmart Middle School field house;	-	117,694.14		117,694.14	117,694.14	-	COMPLETE
Purchasing vocational, fine arts and cafeteria equipment	-	-	-	-	-	-	
Purchasing textbooks;	-	-	-	-	-	-	
Acquiring real and personal property necessary or to be used for the foregoing purposes;	301,142.00	368,749.78		368,746.78	368,746.78	-	COMPLETE
All other general purposes related to these capital outlay projects;	925,008.00	772,428.42	93,716.17	510,978.25		-	6/30/22
2017 bond issuance costs.	324,609.97	327,834.97	1,075.00	326,759.97	-	-	6/30/26
	25,000,000.00	22,456,725.24	1,770,335.70	16,059,538.86	2,262,571.93	-	
Total	\$ 25,300,000.00	\$ 27,591,433.58	\$ 4,395,069.49	\$ 17,182,411.24	\$ 2,262,571.93	\$ -	
(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.							
(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.							
(3) The voters of Polk County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.							
(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:							
	Prior Year	\$ 4,069,945.00					
	Current year	963,500.00					
	Total	\$ 5,033,445.00					